

AMG AMG Pantheon Master Fund, LLC - Portfolio Holdings as of May 31, 2024

| Name | Asset Class | Market Value |
|--|--------------------|---------------------|
| Altamont Capital Partners III, L.P. | Private Equity | \$73,324,898 |
| Digital Colony Partners, LP | Private Equity | \$71,395,370 |
| North Haven Capital Partners W50 CV LP | Private Equity | \$64,627,808 |
| Alpine Investors Apex CV-A, LP | Private Equity | \$63,660,292 |
| KKR COMPASS CO-INVEST L.P. | Private Equity | \$53,136,437 |
| Oakley Capital Guinness B1 SCSp | Private Equity | \$52,722,652 |
| DPE Continuation Fund I | Private Equity | \$45,120,165 |
| Project Hotel California Co-Invest Fund, L.P. | Private Equity | \$44,596,801 |
| Aquarian Insurance Holdings | Private Equity | \$44,020,975 |
| Triton Fund V, L.P. | Private Equity | \$43,642,319 |
| GHO Capital Vanquish LP | Private Equity | \$43,161,312 |
| CD&R Value Building Partners I, L.P. | Private Equity | \$42,661,071 |
| Project Alpine Co-Invest Fund, L.P. | Private Equity | \$41,400,878 |
| ECP Calpine Continuation Fund, LP | Private Equity | \$41,177,135 |
| Insight Venture Partners X, L.P. | Private Equity | \$40,453,053 |
| Graham Partners OptConnect Continuation Fund Parallel | Private Equity | \$38,684,511 |
| Hub International | Private Equity | \$37,587,551 |
| Insight Hideaway Aggregator, L.P. | Private Equity | \$37,542,475 |
| Insight Venture Partners IX, L.P. | Private Equity | \$37,455,346 |
| TPG Growth V Melody CI, Limited Partnership | Private Equity | \$36,612,036 |
| Tene GPL Limited Partnership | Private Equity | \$35,224,353 |
| Frozen Bakery Holdco, LLC | Private Equity | \$34,278,809 |
| John Hancock Infra Fund I, L.P. | Private Equity | \$32,725,382 |
| Insight Venture Partners Growth-Buyout Coinvestment Fund, L.P. | Private Equity | \$32,641,712 |
| Sequoia Financial Group | Private Equity | \$31,797,389 |
| BC Partners Clay Co-Investment LP | Private Equity | \$31,355,463 |
| Hosen FCV I, L.P. | Private Equity | \$30,411,265 |
| IK PF II Luxco 6 S.à r.l. | Private Equity | \$30,212,747 |
| CIVC SIB CF, L.P. | Private Equity | \$29,651,673 |
| Roark Capital Partners CF LP | Private Equity | \$29,633,310 |
| KWOL CO-INVEST, LP | Private Equity | \$29,527,189 |
| N2Y | Private Equity | \$29,494,161 |
| EQT IX (NO.2) EUR SCSP | Private Equity | \$29,480,027 |
| SGP II CF Feeder, L.P. | Private Equity | \$29,426,713 |
| TPG Growth V, L.P. | Private Equity | \$28,566,559 |
| H.I.G. CHA, L.P. | Private Equity | \$28,365,349 |
| ACP Accelerant Co-Invest, LLC | Private Equity | \$28,214,645 |
| TPG Growth V Amplifier CI, L.P. | Private Equity | \$27,038,126 |
| Insight Venture Partners XI, L.P. | Private Equity | \$26,579,519 |
| RL Co-investor Aggregator II L.P. | Private Equity | \$26,321,307 |
| RedBird Capital Partners Fund IV, LP | Private Equity | \$25,781,986 |
| Hg Vibranium Co-Invest L.P. | Private Equity | \$25,342,028 |
| Linden Opportunities Fund, L.P. | Private Equity | \$25,007,034 |
| NetSPI | Private Equity | \$24,196,066 |
| Valeas Capital Partners Fund I | Private Equity | \$23,479,321 |
| Eagle Investment Trust | Private Equity | \$23,235,944 |
| Golden Aggregator, L.P. | Private Equity | \$23,221,943 |
| Water Street Orion Fund, L.P. | Private Equity | \$23,174,707 |
| HGGC Fund IV | Private Equity | \$23,040,574 |
| Pegasus WSJLL Fund, L.P. | Private Equity | \$22,118,911 |
| Triton Fund IV, L.P. | Private Equity | \$21,955,182 |
| TPG Growth V Deacon, L.P. | Private Equity | \$21,632,361 |
| Onex ISO Co-Invest LP | Private Equity | \$21,581,525 |
| EQT VIII (NO.1) SCSP | Private Equity | \$20,226,684 |
| DETZ Co-Investment Aggregator, L.P. | Private Equity | \$20,167,947 |
| Nordic Capital CF1 Alpha, L.P. | Private Equity | \$20,071,028 |
| North Haven Capital Partners CV-A LP | Private Equity | \$19,876,472 |
| Five Arrows Galliera Co-Invest Fund SCSp | Private Equity | \$19,828,759 |
| ShiftKey | Private Equity | \$19,811,174 |
| Roark Capital Partners IV LP | Private Equity | \$19,074,501 |

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| Five Arrows Spark 2023 FAPI III Co-Invest SCSp | Private Equity | \$18,536,841 |
| H.I.G. TMC Co-Investors, L.P. | Private Equity | \$18,214,634 |
| 3i Venice SCSp | Private Equity | \$17,655,168 |
| Advent International GPE IX-C Limited Partnership | Private Equity | \$17,450,952 |
| BC European Capital XI | Private Equity | \$17,337,902 |
| Solace Capital Special Situations Fund, L.P. | Private Equity | \$17,107,193 |
| LEP Opportunities I, L.P. | Private Equity | \$16,393,624 |
| IVP XII DK Co-invest, L.P. | Private Equity | \$15,980,201 |
| IK SC Strategic Opportunities I SCSp | Private Equity | \$15,502,304 |
| TiaraMed LP | Private Equity | \$15,442,035 |
| APIA TRILOGY FPCI | Private Equity | \$15,219,372 |
| SKCP V Sirona Co-Invest, L.P. | Private Equity | \$15,195,495 |
| Icon Partners IV, L.P. | Private Equity | \$15,046,821 |
| RCP Artemis Co-Invest LP | Private Equity | \$14,918,237 |
| Carlyle Global Infrastructure Opportunity Fund, L.P. | Private Equity | \$14,370,284 |
| FSN Capital VI L.P. | Private Equity | \$14,054,007 |
| Olive Investments Ltd | Private Equity | \$13,887,446 |
| Roark Capital Partners III LP | Private Equity | \$13,740,582 |
| GIP Aquarius Fund, SCSp | Private Equity | \$13,524,323 |
| RL Co-investor Aggregator L.P. | Private Equity | \$12,886,091 |
| Insight RF Holdings, LLC | Private Equity | \$12,772,443 |
| Insight Ventures Partners (Cayman) X, L.P., | Private Equity | \$12,688,880 |
| Silver Lake Partners V, L.P. | Private Equity | \$12,592,633 |
| Altor Fund V (No. 2) AB | Private Equity | \$12,574,261 |
| Gryphon Partners VI-A, L.P. | Private Equity | \$11,952,036 |
| PSG Encore-A L.P. | Private Equity | \$11,950,580 |
| TowerBrook Investors V (892), L.P. | Private Equity | \$11,748,573 |
| APIA DINO FPCI | Private Equity | \$11,642,237 |
| Flexpoint Fund IV-B, L.P. | Private Equity | \$11,614,802 |
| PSG LM Co-Investors L.P. | Private Equity | \$11,402,053 |
| KKR Cavalry Co-Invest L.P. | Private Equity | \$11,167,850 |
| ACP Investment Fund II, L.P. | Private Equity | \$10,988,045 |
| A&M CAPITAL EUROPE, SCSp | Private Equity | \$10,868,212 |
| TowerBrook Investors IV (892), L.P. | Private Equity | \$10,866,367 |
| PSG Government Brands II Co-Invest L.P. | Private Equity | \$10,684,360 |
| Hadron Holdings | Private Equity | \$10,638,365 |
| Apollo DSB Co-Invest, L.P. | Private Equity | \$10,261,433 |
| Housatonic Equity Investors VI, L.P. | Private Equity | \$10,256,036 |
| Help HP SCF Investor, LP | Private Equity | \$9,993,635 |
| Aztiq Fund I | Private Equity | \$9,546,740 |
| Advent International GPE VIII-B-3 Limited Partnership | Private Equity | \$9,395,909 |
| PAI Strategic Partnerships SCSp | Private Equity | \$9,394,812 |
| West Street Global | Private Equity | \$9,338,622 |
| Pennantpark Senior Credit Fund Cayman Levered Feeder, LP | Private Equity | \$9,294,700 |
| EQT VII (No.1) LP | Private Equity | \$9,128,569 |
| Global Infrastructure Partners II | Private Equity | \$8,925,632 |
| Roark Capital Partners II Sidecar LP | Private Equity | \$8,897,762 |
| SK Capital Partners VI | Private Equity | \$8,895,013 |
| Five Arrows Principal Investments IV SCSp | Private Equity | \$8,701,339 |
| PORTOBELLO CAPITAL FONDO IV, FCR | Private Equity | \$8,547,779 |
| Francisco Partners VI-B, L.P. | Private Equity | \$8,392,936 |
| Vestwell | Private Equity | \$8,241,289 |
| Hg Riley Co-Invest L.P. | Private Equity | \$7,798,744 |
| ECI 11 FP Limited | Private Equity | \$7,771,168 |
| BC Partners Aqua Co-Investment LP | Private Equity | \$7,766,024 |
| Alpine Investors TEAM CV Feeder, LLC | Private Equity | \$7,692,435 |
| Hg Athena Co-Invest L.P. | Private Equity | \$7,627,787 |
| IVP XI Celestial Co-Invest LP | Private Equity | \$7,624,801 |
| H.I.G. Pixelle Specialty Solutions Co-Investment, L.P. | Private Equity | \$7,595,265 |
| The Huron Fund V, LP | Private Equity | \$7,584,174 |
| APIA BIM FPCI | Private Equity | \$7,558,456 |

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| Incline Aviation Fund II | Private Equity | \$7,514,002 |
| Industrial Opportunity Partners III | Private Equity | \$7,482,814 |
| TPG Clarinet Co-Invest, LP | Private Equity | \$7,399,214 |
| Trilantic Capital Partners VI Parallel (North America) L.P. | Private Equity | \$7,284,924 |
| ESO Fund VII SCSp SICAV-RAIF | Private Equity | \$7,145,307 |
| Hygee International S.a.r.l. | Private Equity | \$6,981,907 |
| RREF I SPV, LP | Private Equity | \$6,942,547 |
| PORTOBELLO FONDO III, FCR | Private Equity | \$6,935,830 |
| Clearview Capital Fund IV, L.P. | Private Equity | \$6,925,560 |
| HG Saturn 2 B LP | Private Equity | \$6,911,587 |
| Berkshire Fund IX, L.P. | Private Equity | \$6,908,365 |
| Insight Venture Partners IX, L.P. | Private Equity | \$6,724,174 |
| Hg Vivaldi 2 Co-Invest L.P. | Private Equity | \$6,650,730 |
| SignalFire Breakout Fund III, L.P. | Private Equity | \$6,625,143 |
| Wynnchurch Capital Partners V, L.P. | Private Equity | \$6,579,306 |
| Armis Investors Holdings, L.P. | Private Equity | \$6,563,504 |
| ISH Co-Invest Aggregator, L.P. | Private Equity | \$6,461,620 |
| Altor Fund IV (No. 1) AB | Private Equity | \$6,358,902 |
| Base10 Partners I, L.P. | Private Equity | \$6,149,544 |
| NEA 18 Venture Growth Equity, L.P. | Private Equity | \$6,053,061 |
| ACON Equity Partners IV, L.P. | Private Equity | \$5,975,584 |
| Ergon svt Long Term Value Fund SCSp | Private Equity | \$5,854,052 |
| TPG Partners VIII, L.P | Private Equity | \$5,702,164 |
| Silver Oak Services Fund IV, L.P. | Private Equity | \$5,638,920 |
| Verdane Co-Invest Papirfly AB | Private Equity | \$5,613,528 |
| PSC III G, LP | Private Equity | \$5,576,032 |
| APH CUBS Co-invest LP | Private Equity | \$5,533,318 |
| T-VII Mitchell/Genex Co-Invest, L.P. | Private Equity | \$5,452,814 |
| CapVest Strategic Opportunities 2 SCSp | Private Equity | \$5,417,363 |
| Medixi Secondary I, L.P. | Private Equity | \$5,384,981 |
| Base10 Advancement Initiative IH I, L.P. | Private Equity | \$5,355,570 |
| Vistria AP Investment LLC | Private Equity | \$5,351,820 |
| Altor Fund V AB | Private Equity | \$5,273,169 |
| Siris Partners III, L.P. | Private Equity | \$5,210,510 |
| Signalfire Opportunities Fund, L.P. – Series 11 | Private Equity | \$5,040,670 |
| Accel Leaders Fund IV, L.P | Private Equity | \$4,962,313 |
| SignalFire Opportunities Fund, L.P. | Private Equity | \$4,828,372 |
| H.I.G. Advantage Buyout Fund II L.P. | Private Equity | \$4,588,553 |
| SignalFire XIR Fund, L.P. | Private Equity | \$4,518,309 |
| LEP Prelude Co-Invest, L.P. | Private Equity | \$4,499,614 |
| GGV (ET) LLC | Private Equity | \$4,367,983 |
| Platinum Equity Imola Co-Investors Holdings, L.P. | Private Equity | \$4,293,435 |
| Icon Partners III, L.P. | Private Equity | \$4,290,294 |
| Abry Advanced Securities Fund III, L.P. | Private Equity | \$4,217,395 |
| Clearlake Capital Partners VII (Offshore), LP | Private Equity | \$4,196,119 |
| APIA OPUS FPCI | Private Equity | \$4,112,551 |
| Ocean Alliance III, L.P. | Private Equity | \$4,082,069 |
| TPG Asia VI, L.P. | Private Equity | \$4,050,914 |
| Coronet Cyber Security Ltd. | Private Equity | \$4,041,827 |
| Hg Secular Co-Invest L.P. | Private Equity | \$3,996,408 |
| AUGUST EQUITY PARTNERS IV EXECUTIVES PARTNERSHIP LP | Private Equity | \$3,991,724 |
| MC Private Equity Partners I-A LP | Private Equity | \$3,990,656 |
| MIC Capital Partners III Parallel (Cayman) LP | Private Equity | \$3,888,027 |
| Boom Co-Invest B, L.P. | Private Equity | \$3,876,984 |
| Genstar Capital Partners X L.P. | Private Equity | \$3,817,874 |
| Warburg Pincus Private Equity XII, L.P. | Private Equity | \$3,798,135 |
| AIX Pride Syndication L.P. | Private Equity | \$3,796,987 |
| TPG Growth Gator GenPar II, L.P. | Private Equity | \$3,789,532 |
| Antin Infrastructure Partners III-B SCSp | Private Equity | \$3,768,080 |
| Idinvest Growth Secondary SLP | Private Equity | \$3,763,922 |
| CBPE Capital Fund IX B, L.P. | Private Equity | \$3,633,015 |

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|--|--------------------|---------------------|
| Knox Lane Capital Fund II, L.P. | Private Equity | \$3,517,848 |
| Flexpoint Overage Fund IV-B, L.P. | Private Equity | \$3,512,254 |
| Siris Partners IV, L.P. | Private Equity | \$3,459,896 |
| Battery Ventures XIV, L.P. | Private Equity | \$3,453,703 |
| CB Ignite Holdings, LLC | Private Equity | \$3,233,439 |
| Warburg Pincus Private Equity XII, L.P. | Private Equity | \$3,231,681 |
| New Enterprise Associates 18, L.P. | Private Equity | \$3,203,048 |
| Abry Advanced Securities Fund IV, L.P. | Private Equity | \$3,121,076 |
| Epsilon Topco Limited | Private Equity | \$3,073,198 |
| T-VI Co-Invest-A | Private Equity | \$3,041,433 |
| SDA Investors Group, LLC | Private Equity | \$2,951,380 |
| BroadRiver III, L.P. | Private Equity | \$2,925,736 |
| Logan Co-Invest, L.P. | Private Equity | \$2,812,145 |
| Berkshire Fund IX Coinvestment Fund LP | Private Equity | \$2,778,251 |
| ACON Equity Partners 3.5, L.P. | Private Equity | \$2,749,688 |
| Altor Fund IV AB | Private Equity | \$2,744,498 |
| Craft Ventures Growth II | Private Equity | \$2,628,982 |
| TKC Investment Holdings, LLC | Private Equity | \$2,603,527 |
| SignalFire Fund IV, L.P. | Private Equity | \$2,599,149 |
| Altor Fund III (No. 2) Limited Partnership | Private Equity | \$2,518,216 |
| Incline B Aviation Aladdin Co-Investment Limited Partnership | Private Equity | \$2,504,043 |
| Base10 Advancement Initiative II | Private Equity | \$2,483,645 |
| Berkshire Fund VIII LP | Private Equity | \$2,310,239 |
| ABRY Partners IX, L.P. | Private Equity | \$2,134,726 |
| TCP DJR Co-Invest, L.P. | Private Equity | \$2,112,654 |
| American Industrial Partners Fund VIII | Private Equity | \$2,104,410 |
| NEXUS SPECIAL SITUATIONS IV, L.P. | Private Equity | \$1,955,100 |
| Siris Partners III, L.P. | Private Equity | \$1,953,789 |
| Redpoint IX | Private Equity | \$1,943,980 |
| Diamond LS I LP | Private Equity | \$1,924,348 |
| Triton Fund III, L.P. | Private Equity | \$1,896,457 |
| Global Infrastructure Partners III | Private Equity | \$1,815,303 |
| Quantum QEP VII Co-Investment Fund, L.P. | Private Equity | \$1,769,034 |
| TVG-I-E-AEG Holdings | Private Equity | \$1,732,904 |
| Clearview Capital Fund III, L.P. | Private Equity | \$1,706,945 |
| Forbion Capital Fund VI | Private Equity | \$1,705,297 |
| Industrial Opportunity Partners IV, L.P. | Private Equity | \$1,629,869 |
| ABRY Senior Equity V, L.P. | Private Equity | \$1,610,029 |
| TPG Partners VII, L.P. | Private Equity | \$1,603,695 |
| Berkshire Fund X-A L.P. | Private Equity | \$1,467,124 |
| Battery Ventures Select Fund II, L.P. | Private Equity | \$1,439,572 |
| Housatonic Equity Investors V, L.P. | Private Equity | \$1,410,913 |
| Oaktree Special Situations Fund, L.P. | Private Equity | \$1,349,725 |
| H&F Flashdance Partners I, L.P. | Private Equity | \$1,309,371 |
| Allegro Private Equity Fund II, L.P. | Private Equity | \$1,285,328 |
| Berkshire Fund VI LP | Private Equity | \$1,242,508 |
| Incline Aviation I | Private Equity | \$1,216,848 |
| One Equity Partners VI, L.P. | Private Equity | \$1,147,912 |
| AP VIII Prime Security Services Holdings, L.P. | Private Equity | \$1,144,930 |
| Norvestor IX | Private Equity | \$1,121,957 |
| Archer Capital GF Trust 2B | Private Equity | \$1,116,513 |
| West Street Infrastructure Partners IV (GSIP) | Private Equity | \$986,356 |
| Altor Fund III Ltd Ptshp | Private Equity | \$966,155 |
| WP Triton Investment, L.P. | Private Equity | \$887,304 |
| Apax France VIII-A FCPR | Private Equity | \$877,697 |
| JP Co-Invest, LLC | Private Equity | \$827,689 |
| Clearview Capital Mezzanine Fund I, L.P. | Private Equity | \$772,287 |
| Altor Fund II (No. 2) Limited Partnership | Private Equity | \$683,293 |
| Incline A Aviation Co-Investment Fund | Private Equity | \$677,719 |
| Marwyn Value Investors II LP | Private Equity | \$675,312 |
| KKR Mezzanine Partners I L.P. | Private Equity | \$602,953 |

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| Samson Shield 2, L.P. | Private Equity | \$545,538 |
| Greenbriar Equity Fund III, L.P. | Private Equity | \$498,715 |
| HIG Middle Market LBO Fund IV, L.P. | Private Equity | \$455,022 |
| WP-LH Co-Invest, L.P. | Private Equity | \$444,522 |
| Clearview Capital V | Private Equity | \$427,079 |
| Archer Capital Trust 5B | Private Equity | \$382,505 |
| Ares Corporate Opportunities Fund IV, L.P. | Private Equity | \$369,222 |
| GSO Capital Opportunities Fund III, L.P. | Private Equity | \$357,511 |
| ABRY Heritage Partners, L.P. | Private Equity | \$316,643 |
| ABRY Partners VIII, L.P. | Private Equity | \$314,235 |
| ABRY Partners VII, L.P. | Private Equity | \$298,836 |
| H&F Arrow 2, L.P. | Private Equity | \$298,164 |
| Quantum Parallel Partners VI-C(A), LP | Private Equity | \$257,066 |
| Carlyle Renewable and Sustainable Energy Fund II | Private Equity | \$247,415 |
| Marwyn Value Investors II Co-Invest | Private Equity | \$244,081 |
| Digital Bridge Small Cell Holdings, LLC | Private Equity | \$234,999 |
| TPG Asia V, L.P. | Private Equity | \$233,631 |
| Samson Brunello 2, L.P. | Private Equity | \$220,766 |
| Industrial Opportunity Partners II | Private Equity | \$185,392 |
| Samson Hockey 2, L.P. | Private Equity | \$181,091 |
| Blackstone Capital Partners VI | Private Equity | \$178,738 |
| Berkshire Fund VII LP | Private Equity | \$175,876 |
| TPG Partners VI, L.P. | Private Equity | \$156,305 |
| Bridgepoint Europe IV 'A' LP | Private Equity | \$139,560 |
| TPG VII Renown Co-Invest I, L.P. | Private Equity | \$134,450 |
| ABRY Senior Equity IV, L.P. | Private Equity | \$118,020 |
| SYFS Co-INVEST, LLC | Private Equity | \$104,905 |
| Thomas H. Lee Equity Fund VIII, L.P. | Private Equity | \$101,794 |
| Banc Fund IX L.P. | Private Equity | \$100,265 |
| Francisco Partners III, L.P. | Private Equity | \$81,740 |
| Calera Capital Partners V L.P. | Private Equity | \$67,342 |
| Hellman & Friedman Capital Partners VII, L.P. | Private Equity | \$51,800 |
| TPG Partners VI, L.P. | Private Equity | \$14,860 |
| Siris Partners II, L.P. | Private Equity | \$10,975 |
| ABRY Senior Equity III, L.P. | Private Equity | \$7,033 |
| EQT Deck Co-Investment Limited Partnership | Private Equity | \$6,752 |
| Charterhouse Capital Partners IX | Private Equity | \$5,994 |
| ABRY Partners VI, L.P. | Private Equity | \$5,758 |
| Providence Equity Partners VI, L.P. | Private Equity | \$4,260 |
| TPG Partners V, L.P. | Private Equity | \$90 |
| Hg Spider Co-Invest L.P. | Private Equity | \$69 |
| Veren, Inc. | Stock | \$28,752 |
| Cash and Cash Equivalents | Currency | \$438,676,678 |
| Other Assets and Liabilities | Other | (\$70,134,296) |
| | | <u>\$3,534,554,063</u> |

Disclosure:

Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security.

Holdings listed are as of the date of publication and are subject to change.

Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing.

For this and other information, please call 800.548.4539 or visit wealth.amg.com.

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